

## Department of Education

## **SCHOOL FINANCE MEMORANDUM 18-008**

TO: Charter School Administrators, Directors, and Principals

FROM: Lyle Friesen, Deputy Associate Superintendent of School Finance

**DATE:** August 1, 2017

SUBJECT: 8/1/2017 Basic Calculation for Equalization Assistance Report (CHAR 55-1) and

Equalization Assistance Detail Report (CHAR 64-1)

The August 1, 2017 charter apportionment is complete. The CHAR55-1 and the CHAR64-1 equalization assistance reports for charters are posted on each charter school's home page of the Arizona Department of Education (ADE) School Finance website at <a href="http://www.ade.az.gov/districts">http://www.ade.az.gov/districts</a>. If assistance is required for finding or viewing these reports, please contact the ADE IT Technology Support team at (602) 542-7378 or toll free at (866) 577-9636.

All eligible charters were paid based on their estimated counts submitted on July 14, 2017 by 4:30 p.m. The Charter School Student Enrollment Summary report is available for download and review from the School Finance website. If the charter has any concerns or questions regarding the Enrollment Summary report, please contact the assigned account analyst for the charter at: <a href="mailto:SFAnalystTeam@azed.gov">SFAnalystTeam@azed.gov</a>

## **Important Notes:**

- Preliminary Charter Additional Assistance reduction, \$18,656,000, per House Bill 2545, Chapter 304, Sec. 11, was included by August 1<sup>st</sup> payment.
- Small School Weight adjustment was included in the August 1<sup>st</sup> payment.
- K-3 Reading: In order to receive funding, all LEA must now submit a plan to the State Board of Education for approval. K-3 reading funding will be released once we receive approval from the State Board of Education.

For any questions regarding August 1, 2017 charter equalization calculation, please email <a href="mailto:SFPaymentTeam@azed.gov">SFPaymentTeam@azed.gov</a>. Please contact your Account Analyst if you have any questions about your estimated counts or other required student information at: SFAnalystTeam@azed.gov